

## **3Chopt Investment Partners, LLC**

### **Client Relationship Summary**

**November 1, 2023**

3Chopt Investment Partners, LLC (“3Chopt,” “We,” or “Us”) provides the following personalized advisory services: Portfolio Management, Financial Planning, Outsourced CIO, and Family Office. 3Chopt is registered with the United States Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage and investment advisory services differ, and it is important for retail investors to understand the difference. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

#### ***What investment services and advice can you provide me?***

3Chopt offers discretionary investment advisory services to retail investors (“you”), trusts, estates, charitable organizations, corporations, business entities, foundations, endowments, nonprofit organizations, pension and retirement plans, and family offices. 3Chopt provides Portfolio Management and Financial Planning for retail investors. Under our Portfolio Management service, we provide investment advice that is tailored to meet your needs and investment objectives. To provide tailored investment advice, 3Chopt will meet with you to determine your investment objectives, risk tolerance, and other relevant information at the beginning of our advisory relationship. 3Chopt will use the information you provide us with to develop our investment advice. You will have the option to limit our discretionary authority by providing 3Chopt with written guidelines that must be reviewed and accepted by 3Chopt. Under our Financial Planning service, clients engage with 3Chopt for full or limited scope financial planning services. With full scope financial planning, 3Chopt performs an evaluation of a client’s current and future anticipated financial state using known variables to help model future cash flows, asset values, and withdrawal plans. This process facilitates the effective management of multiple aspects of the client’s investment portfolio. Limited scope financial planning typically consists of the evaluation of a specific area of concern. Financial plans are based on the client’s financial situation at the time we present the plan and/or financial planning advice, and on the financial information provided to us.

3Chopt will conduct account reviews no less than annually. Additional reviews may be conducted based on various circumstances, including, but not limited to: contributions and withdrawals, year-end tax planning, market moving events, security specific events, and/or changes in your risk/return objectives. Although 3Chopt reserves the right to make exceptions, 3Chopt normally requires an initial account value of a minimum of \$5,000,000.

**FOR ADDITIONAL INFORMATION PLEASE SEE THE FIRM’S SERVICES DISCLOSURE, FORM ADV, PART 2A BROCHURE (ITEMS 4 AND 7 OF PART 2A OR ITEMS 4.A. AND 5 OF PART 2A APPENDIX 1) THAT MAY BE OBTAINED BY CALLING (804) 401-1840**

#### **Conversation Starter:**

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications?

What do these qualifications mean?

#### ***What fees will I Pay?***

3Chopt offers Portfolio Management services for an annual fee based on the amount of assets under 3Chopt’s management which is billed and payable in advance on a quarterly basis. Retail investors should be aware that the more assets there are in a retail investor’s advisory account, the more a retail investor will pay in fees. Thus, we have an incentive to encourage you to increase the assets in your account. In addition to the advisory fees paid to 3Chopt, you will also incur certain charges imposed by other third parties, such as broker-dealers, custodians, trust companies, banks, and other financial institutions. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**MORE DETAILED INFORMATION ABOUT YOUR ADVISORY FEES AND COSTS CAN BE FOUND IN THE FIRM'S SERVICES DISCLOSURE AND FORM ADV, PART 2A BROCHURE (ITEM 5) THAT MAY BE OBTAINED BY CALLING (804) 401-1840.**

**Conversation Starter:**

Help me understand how these fees and costs might affect my investments.  
If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

3Chopt charges asset-based fees. The more assets in your account, the more you will pay us in fees. Thus, we have an incentive to encourage you to increase the assets in your account. In addition, we may recommend Schwab to you for custody and brokerage services. Some of the products and services made available by Schwab through their platform may benefit us but may not benefit your accounts. The benefits received by us or our personnel through participation in the Program do not depend on the amount of brokerage transactions directed to Schwab. You should be aware, however, that the receipt of economic benefits by us or our related persons in and of itself creates a potential conflict of interest and may indirectly influence our choice of Schwab for custody and brokerage services.

**MORE DETAILED INFORMATION ABOUT THE CONFLICTS OF INTEREST CAN BE FOUND IN THE FIRM'S FORM ADV, PART 2A BROCHURE THAT MAY BE OBTAINED BY CALLING (804) 401-1840.**

**Conversation Starter:**

How might your conflicts of interest affect me, and how will you address them?

***How do your financial professionals make money?***

Our financial professionals are paid an annual salary and discretionary bonus which may be determined in part based on assets under management. Financial professionals are not compensated based on product sales commissions or revenue earned from recommendations.

***Do you or your financial professionals have legal or disciplinary history?***

No. You can go to [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research 3Chopt and our financial professionals.

**Conversation Starter:**

As a financial professional, do you have any disciplinary history? For what type of conduct?

***Additional Information***

Additional information about our services can be found in our Form ADV Part 2 at [www.3choptinvest.com](http://www.3choptinvest.com). To download a copy of this relationship summary, please visit [www.3choptinvest.com](http://www.3choptinvest.com) or contact us at (804) 401-1840.

**Conversation Starter**

Who is my primary contact person?  
Is he or she a representative of an investment adviser?  
Who can I talk to if I have concerns about how this person is treating me?